

# Fire and Emergency Levy Calculations for Marine policies

(with effect from July 2017)

Levy calculations can be tricky at times and a little confusing as to when they should be applied. We have therefore put together a calculation guide below for you to keep as a handy reference tool.

The table below relates to the **Fire and Emergency Levy rates** that apply for new risks/policies up to 1 July 2024, and policies until they renew from 1 July 2024. Any change to an existing risk from 1 July 2024 where the policy has not yet renewed will use the rates below. See [Fees and Government Levies | Vero](#) for more information on the new levy amounts.

## FIRE AND EMERGENCY LEVIES (WEF 1 JULY 2017)

TYPE	WHEN APPLICABLE	CALCULATION
<b>Boats and other watercraft</b>		
A ship or anything in a ship, <b>except</b> while ship is on land	N/A as exempt	N/A as exempt
Trailer craft	Payable on the vessel's value	Sum Insured x 0.106%
Moored craft	Payable on the vessel's value when on land	Sum Insured x 0.106% pro rata for the period on land
<b>Boat Trailers</b>		
Trailer (3.5 tonnes or less)	Flat rate as per motor vehicle	NZD 8.45
Trailer exceeding 3.5 tonnes	Payable on the trailer Sum Insured	Sum Insured x 0.106%
<b>Cargo in transit</b>		
Local HHGPE	Payable on Sum Insured (up to a maximum of NZD 20,000)	Sum Insured (up to NZD20,000 max) x 0.106% ÷ 365 x no. of days in transit (minimum of 7 days)
Local Non-HHGPE (one-off transits)	Payable on full Sum Insured	Full Sum Insured x 0.106% ÷ 365 x no. of days in transit (minimum of 7 days)
Local Non-HHGPE (annual transits)	Payable on annual turnover, i.e. amount on risk, for one week	Turnover x 0.106% ÷ 365 x 7 days
Livestock	N/A as exempt	N/A as exempt
International	N/A as exempt	N/A as exempt
Pre-FOB	N/A as exempt	N/A as exempt
<b>Cargo in storage</b>		
Local HHGPE	Payable on Sum Insured (up to a maximum of NZD 20,000)	Sum Insured (up to NZD20,000 max) x 0.106% ÷ 52 x no. of weeks in store (minimum of 1 week)
Local Non-HHGPE (one-off transits)	Payable on full Sum Insured	Full Sum Insured x 0.106% ÷ 52 x no. of weeks in store (minimum of 1 week)
Local Non-HHGPE (annual transits)	Either: a) payable on storage limit; or b) payable on values of stock declared (but only if premium calculated the same way)	a) Storage limit x 0.106% (may be pro-rata if only in store for specified period) b) Stock values x 0.106% pro-rata for months declared
<b>Builders Risks</b>		
Where Sum Insured represents Estimated Completed Value	Sum Insured is the Indemnity Value	Sum Insured x 0.106% less 50%, then adjusted pro-rata for the period of the insurance contract

HHGPE = Household Goods and Personal Effects

(Calculation table as at July 2019)



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